

ENTRY FEES

The referenced item states that effective 1 November 2001, all new members accepted from the Hylands Golf Club waiting list will be charged an entry fee. This entry fee is presently set at \$1,500.00 for a single applicant and \$2,700.00 for couples for both B and C category memberships (on the same application) and \$3,000.00 for a single applicant and \$5,400.00 for couples for D category memberships (on the same application) and may be changed by the Board from time to time. If you are still on the waiting list at the time the amount of the entry fee is changed, you will be notified in writing. The funds generated, as a result of this entry fee will be used for long term and capital improvements at the Club.

Payment of the entry fee may be amortized, interest free, over three payments (one per year). The first payment of \$500.00 (\$900.00 for couples) for category B and C members is due on the date of acceptance into the Club, and the balance in two equal payments of \$500.00 (\$900.00 for couples) each, upon renewal on 1 November of each year. For D category members, the first payment of \$1000.00 (\$1,800.00 for couples) is due on the date of acceptance into the Club, and the balance in two equal payments of \$1,000.00 (\$1,800.00 for couples) each, upon renewal on 1 November of each year. This entry fee will be considered non-refundable. *G.S.T. will be added to the above amounts.* In the event that only one partner from a couple joins the entry fee will be the single rate. When the other partner joins later, the entry fee will also be the single rate.

Your signature on the waiting list application form certifies that you have read, understand, and accept the above information about the entry fees.

Reference: Minutes of the Board Directors meeting 25 January, 2001 – Item # 529
Minutes of the Board Directors meeting 16 October, 2008 – Item # 424
